

PDE-2028 – PROPOSED GENERAL FUND BUDGET

FISCAL YEAR 07/01/2012 – 06/30/2013

PENNSBURY SCHOOL DISTRICT

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	5,241,013
3 Estimated Beginning Fund Balance - Unassigned	6,821,920
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	12,062,933
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	135,248,557
7000 Revenue from State Sources	36,826,443
8000 Revenue from Federal Sources	1,818,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	173,893,000
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	185,955,933

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	126,955,757
6112	Interim Real Estate Taxes	700,000
6113	Public Utility Realty Tax	180,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	1,500,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	3,100,000
6500	Earnings on Investments	150,000
6700	Revenues from District Activities	60,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,900,000
6910	Rentals	234,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	185,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	283,800
	REVENUE FROM LOCAL SOURCES	135,248,557

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	20,430,365
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	140,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	0
7272	Early Intervention	5,254,339
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	0
7330	Health Services (Medical, Dental, Nurse, Act 25)	750,000
7340	State Property Tax Reduction Allocation	260,000
7350	Sewage Treatment Operations / Environmental Subsidies	4,157,487
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	0
7820	State Share of Retirement Contributions	0
7900	Revenue for Technology	5,834,252
		0
	REVENUE FROM STATE SOURCES	36,826,443

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	485,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	273,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	45,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	915,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	100,000
REVENUE FROM FEDERAL SOURCES		1,818,000

FUNCTION DESCRIPTION

OTHER FINANCING SOURCES

Amounts

9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0

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0

OTHER FINANCING SOURCES

0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

173,893,000

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$126,955,757

Amount of Tax Relief for Homestead Exclusions + \$4,157,487

Total Approx. Tax Revenue: \$131,113,244

Approx. Tax Levy for Tax Rate Calculation: \$135,991,087

Bucks

Total

			Total
2011-12 Data			
a. Assessed Value	\$890,950,240		\$890,950,240
b. Real Estate Mills	150.3000		
I. 2012-13 Data			
c. 2010 STEB Market Value	\$7,485,997,756		\$7,485,997,756
d. Assessed Value	\$889,411,951		\$889,411,951
e. Assessed Value of New Constr/ Renov	\$0		\$0
2011-12 Calculations			
f. 2011-12 Tax Levy (a * b)	\$133,909,821		\$133,909,821
2012-13 Calculations			
g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$133,909,821		\$133,909,821
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	150.3000		
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.30000%		96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$135,991,087		\$135,991,087
III. I. 2012-13 Real Estate Tax Rate (k / d * 1000)	152.9000		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$135,991,087		\$135,991,087
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$131,833,600
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$126,955,757

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$126,955,757
Amount of Tax Relief for Homestead Exclusions +	<u>\$4,157,487</u>
Total Approx. Tax Revenue:	\$131,113,244
Approx. Tax Levy for Tax Rate Calculation:	\$135,991,087
	Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	152.8551	
q. Mills In Excess of Index if (l > p), (l - p)	0.0449	0.0449
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$135,951,153	\$135,951,153
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$39,934	\$39,934
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$38,456	\$38,456

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$1,549	
Number of Homestead/Farmstead Properties	17,979	17,979
V. Median Assessed Value of Homestead Properties		\$27,200

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$126,955,757

Amount of Tax Relief for Homestead Exclusions + \$4,157,487

Total Approx. Tax Revenue: \$131,113,244

Approx. Tax Levy for Tax Rate Calculation: \$135,991,087

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,487	Lowering RE Tax Rate	\$0	\$4,157,487
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$4,157,487</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	889,411,951	152.9000	135,991,087			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	889,411,951		135,991,087	- 4,157,487	= 131,833,600	96.30000%	= 126,955,757

6120 <u>Per Capita Taxes, Section 679</u>	Rate	Estimated Revenue
	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,500,000	1,500,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,500,000	1,500,000

Total Act 511, Current Taxes

Act 511 Tax Limit --->	7,485,997,756	X	12	89,831,973
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	74,159,739	
1200	Special Programs - Elementary/Secondary	30,511,021	
1300	Vocational Education	5,780,815	
1400	Other Instructional Programs - Elementary/Secondary	1,116,717	
1500	Nonpublic School Programs	5,000	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	111,573,292	
2000	Support Services		
2100	Support Services - Pupil Personnel	6,145,707	
2200	Support Services - Instructional Staff	3,204,669	
2300	Support Services - Administration	9,230,017	
2400	Support Services - Pupil Health	2,741,104	
2500	Support Services - Business	1,833,599	
2600	Operation & Maintenance of Plant Services	15,768,080	
2700	Student Transportation Services	8,606,634	
2800	Support Services - Central	2,376,542	
2900	Other Support Services	132,000	
	Total 2000 Support Services	50,038,352	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,131,844	
3300	Community Services	210,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,341,844	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		162,953,488
5000	Other Expenditures and Financing Uses		
5100	Debt Service	13,734,512	
5200	Interfund Transfers - Out	5,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	0	
	Total Other Financing Uses		13,739,512
	Total Estimated Expenditures and Other Financing Uses		176,693,000
	Appropriation of Prior Year Fund Balance		2,800,000
	Total Appropriations		179,493,000
	Ending Committed, Assigned and Unassigned Fund Balance		9,262,933
	Total Appropriations and Ending Fund Balances		188,755,933

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	49,577,373
200	Personnel Services-Employee Benefits	19,241,254
300	Purchased Professional & Technical Services	55,408
400	Purchased Property Services	284,957
500	Other Purchased Services	2,604,426
600	Supplies	2,152,754
700	Property	235,317
800	Other Objects	8,250
	Total Regular Programs - Elementary/Secondary	74,159,739
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	14,398,624
200	Personnel Services-Employee Benefits	6,016,988
300	Purchased Professional & Technical Services	7,157,319
400	Purchased Property Services	10,000
500	Other Purchased Services	2,878,499
600	Supplies	39,791
700	Property	9,600
800	Other Objects	200
	Total Special Programs - Elementary/Secondary	30,511,021
1300	Vocational Education	
100	Personnel Services-Salaries	1,533,587
200	Personnel Services-Employee Benefits	594,083
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	12,758
500	Other Purchased Services	3,590,438
600	Supplies	48,636
700	Property	863
800	Other Objects	450
	Total Vocational Education	5,780,815
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	699,173
200	Personnel Services-Employee Benefits	278,731
300	Purchased Professional & Technical Services	66,758
400	Purchased Property Services	0
500	Other Purchased Services	70,000
600	Supplies	2,055
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,116,717

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	5,000
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		111,573,292

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,244,329
200	Personnel Services-Employee Benefits	1,677,364
300	Purchased Professional & Technical Services	62,000
400	Purchased Property Services	11,300
500	Other Purchased Services	4,000
600	Supplies	144,629
700	Property	1,100
800	Other Objects	985
	Total Support Services - Pupil Personnel	6,145,707
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,768,931
200	Personnel Services-Employee Benefits	702,628
300	Purchased Professional & Technical Services	11,590
400	Purchased Property Services	189,755
500	Other Purchased Services	76,742
600	Supplies	370,455
700	Property	81,110
800	Other Objects	3,458
	Total Support Services - Instructional Staff	3,204,669
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,648,686
200	Personnel Services-Employee Benefits	2,344,248
300	Purchased Professional & Technical Services	703,650
400	Purchased Property Services	107,900
500	Other Purchased Services	51,276
600	Supplies	89,094
700	Property	9,315
800	Other Objects	275,848
	Total Support Services - Administration	9,230,017
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,470,871
200	Personnel Services-Employee Benefits	561,600
300	Purchased Professional & Technical Services	662,137
400	Purchased Property Services	2,550
500	Other Purchased Services	1,580
600	Supplies	34,960
700	Property	7,406
800	Other Objects	0
	Total Support Services - Pupil Health	2,741,104

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	1,073,180
200	Personnel Services-Employee Benefits	432,746
300	Purchased Professional & Technical Services	29,647
400	Purchased Property Services	128,300
500	Other Purchased Services	131,860
600	Supplies	33,216
700	Property	3,300
800	Other Objects	1,350
	Total Support Services - Business	1,833,599
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,723,536
200	Personnel Services-Employee Benefits	2,637,634
300	Purchased Professional & Technical Services	345,900
400	Purchased Property Services	627,469
500	Other Purchased Services	603,057
600	Supplies	4,823,179
700	Property	7,085
800	Other Objects	220
	Total Operation & Maintenance of Plant Services	15,768,080
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,824,440
200	Personnel Services-Employee Benefits	1,481,365
300	Purchased Professional & Technical Services	76,000
400	Purchased Property Services	68,241
500	Other Purchased Services	1,707,940
600	Supplies	1,448,412
700	Property	0
800	Other Objects	236
	Total Student Transportation Services	8,606,634
2800	Support Services - Central	
100	Personnel Services-Salaries	1,436,246
200	Personnel Services-Employee Benefits	585,838
300	Purchased Professional & Technical Services	116,270
400	Purchased Property Services	47,009
500	Other Purchased Services	2,048
600	Supplies	163,981
700	Property	25,000
800	Other Objects	150
	Total Support Services - Central	2,376,542

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	132,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	132,000
	Total Support Services	50,038,352
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	656,406
200	Personnel Services-Employee Benefits	115,518
300	Purchased Professional & Technical Services	72,663
400	Purchased Property Services	68,100
500	Other Purchased Services	30,000
600	Supplies	104,500
700	Property	59,657
800	Other Objects	25,000
	Total Student Activities	1,131,844

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	210,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	210,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,341,844
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	6,485,686
900	Other Uses of Funds	7,248,826
	Total Debt Service	13,734,512
5200	Interfund Transfers - Out	
900	Other Uses of Funds	5,000
	Total Interfund Transfers - Out	5,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	Total Other Expenditures and Financing Uses	13,739,512	
TOTAL EXPENDITURES			176,693,000

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
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CASH AND SHORT-TERM INVESTMENTS

General Fund	28,000,000	26,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	10,000,000	8,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	20,000	20,000
Agency Fund	800,000	800,000
Total Cash and Short-Term Investments	38,820,000	34,820,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0

TOTAL CASH AND INVESTMENTS

38,820,000	34,820,000
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	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	153,475,000	157,230,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,700,000	2,700,000
Authority Lease Obligations	5,144,174	4,502,335
TOTAL LONG-TERM INDEBTEDNESS	161,319,174	164,432,335
<u>SHORT-TERM PAYABLES</u>		
General Fund	527,258	165,273
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	527,258	165,273
TOTAL INDEBTEDNESS	<u>161,846,432</u>	<u>164,597,608</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: PSERS, Capital Expenditures, Self Insurance Contingencies</i>	5,241,013
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Offset future millage increases</i>	4,021,920
Total Ending Fund Balance - Committed, Assigned, and Unassigned		9,262,933
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		9,262,933
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		589,013
Explanation:		