

PDE-2028 - FINAL GENERAL FUND BUDGET

FISCAL YEAR 07/01/2011 – 06/30/2012

PENNSBURY SCHOOL DISTRICT

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	3,400,000
2 Estimated Beginning Fund Balance - Assigned	1,252,000
3 Estimated Beginning Fund Balance - Unassigned	6,061,748
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	10,713,748
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	133,585,130
7000 Revenue from State Sources	34,260,870
8000 Revenue from Federal Sources	1,807,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	169,653,000
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 180,366,748

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	124,930,458
6112	Interim Real Estate Taxes	700,000
6113	Public Utility Realty Tax	175,703
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	1,800,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,806,169
6500	Earnings on Investments	250,000
6700	Revenues from District Activities	89,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,900,000
6910	Rentals	165,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	185,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	583,800
	REVENUE FROM LOCAL SOURCES	133,585,130

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	14,355,602
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	128,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	5,328,096
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,206,465
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,068,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	260,000
7340	State Property Tax Reduction Allocation	4,157,487
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,747,899
7820	State Share of Retirement Contributions	4,009,321
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	34,260,870

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	577,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	320,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	45,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	50,000
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	815,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
	REVENUE FROM FEDERAL SOURCES	1,807,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		169,653,000

Act 1 Index (current): 1.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$124,930,458

Amount of Tax Relief for Homestead Exclusions + \$4,179,335

Total Approx. Tax Revenue: \$129,109,793

Approx. Tax Levy for Tax Rate Calculation: \$133,909,821
Bucks

		Total
<hr/>		
2010-11 Data		
a. Assessed Value	\$892,337,160	\$892,337,160
b. Real Estate Mills	150.3000	
I. 2011-12 Data		
c. 2009 STEB Market Value	\$6,988,756,100	\$6,988,756,100
d. Assessed Value	\$890,950,240	\$890,950,240
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2010-11 Calculations		
f. 2010-11 Tax Levy	\$134,118,275	\$134,118,275
(a * b)		
2011-12 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2010-11 Tax Levy	\$134,118,275	\$134,118,275
(f Total * g)		
i. Base Mills Subject to Index	150.3000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%
k. Tax Levy Needed	\$133,909,821	\$133,909,821
(Approx. Tax Levy * g)		
III. I. 2011-12 Real Estate Tax Rate	150.3000	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$133,909,821	\$133,909,821
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$129,730,486
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$124,930,458
(n * Est. Pct. Collection)		
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Act 1 Index (current): 1.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$124,930,458

Amount of Tax Relief for Homestead Exclusions + \$4,179,335

Total Approx. Tax Revenue: \$129,109,793

Approx. Tax Levy for Tax Rate Calculation: \$133,909,821

Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	152.4042		
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000		0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$135,784,559		\$135,784,559
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes		
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0		\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,549		
	Number of Homestead/Farmstead Properties	17,979		17,979
V.	Median Assessed Value of Homestead Properties			\$27,200

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,487	Lowering RE Tax Rate	\$0	\$4,157,487
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$21,848			\$21,848
Amount of Tax Relief from State/Local Sources				<u>\$4,179,335</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Bucks	890,950,240	150.3000	133,909,821			96.30000%		
	0		0			0.00000%		
	0		0			0.00000%		
	0		0			0.00000%		
Totals:	890,950,240		133,909,821	-	4,179,335	129,730,486	96.30000%	124,930,458

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,800,000	1,800,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,800,000	1,800,000

Total Act 511, Current Taxes

Act 511 Tax Limit --->	6,988,756,100	X	12	83,865,073
	Market Value		Mills	(511 Limit)

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	50,005,740
200	Personnel Services-Employee Benefits	17,881,007
300	Purchased Professional & Technical Services	64,721
400	Purchased Property Services	271,957
500	Other Purchased Services	2,690,590
600	Supplies	2,075,442
700	Property	203,931
800	Other Objects	8,889
	Total Regular Programs - Elementary/Secondary	73,202,277
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	14,630,687
200	Personnel Services-Employee Benefits	5,310,621
300	Purchased Professional & Technical Services	6,469,604
400	Purchased Property Services	10,000
500	Other Purchased Services	2,600,789
600	Supplies	62,610
700	Property	9,097
800	Other Objects	200
	Total Special Programs - Elementary/Secondary	29,093,608
1300	Vocational Education	
100	Personnel Services-Salaries	1,845,645
200	Personnel Services-Employee Benefits	654,325
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	14,349
500	Other Purchased Services	2,889,564
600	Supplies	50,140
700	Property	1,263
800	Other Objects	515
	Total Vocational Education	5,455,801
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	588,514
200	Personnel Services-Employee Benefits	104,971
300	Purchased Professional & Technical Services	66,758
400	Purchased Property Services	0
500	Other Purchased Services	46,000
600	Supplies	2,055
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	808,298

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	4,335
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	1,100
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	5,435
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		108,565,419

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,137,971
200	Personnel Services-Employee Benefits	1,426,805
300	Purchased Professional & Technical Services	77,000
400	Purchased Property Services	10,300
500	Other Purchased Services	5,400
600	Supplies	204,147
700	Property	13,800
800	Other Objects	1,085
	Total Support Services - Pupil Personnel	5,876,508
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,847,225
200	Personnel Services-Employee Benefits	653,434
300	Purchased Professional & Technical Services	18,790
400	Purchased Property Services	194,311
500	Other Purchased Services	54,291
600	Supplies	420,089
700	Property	162,680
800	Other Objects	3,758
	Total Support Services - Instructional Staff	3,354,578
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,617,198
200	Personnel Services-Employee Benefits	2,095,261
300	Purchased Professional & Technical Services	812,093
400	Purchased Property Services	108,400
500	Other Purchased Services	56,876
600	Supplies	94,097
700	Property	18,500
800	Other Objects	275,898
	Total Support Services - Administration	9,078,323
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,601,419
200	Personnel Services-Employee Benefits	596,017
300	Purchased Professional & Technical Services	569,513
400	Purchased Property Services	2,550
500	Other Purchased Services	4,280
600	Supplies	43,960
700	Property	25,760
800	Other Objects	0
	Total Support Services - Pupil Health	2,843,499

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	1,080,102
200	Personnel Services-Employee Benefits	397,224
300	Purchased Professional & Technical Services	30,847
400	Purchased Property Services	130,100
500	Other Purchased Services	132,060
600	Supplies	39,314
700	Property	13,589
800	Other Objects	1,350
	Total Support Services - Business	1,824,586
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,812,079
200	Personnel Services-Employee Benefits	2,473,224
300	Purchased Professional & Technical Services	345,700
400	Purchased Property Services	641,468
500	Other Purchased Services	563,057
600	Supplies	4,782,629
700	Property	7,085
800	Other Objects	220
	Total Operation & Maintenance of Plant Services	15,625,462
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,757,875
200	Personnel Services-Employee Benefits	1,333,874
300	Purchased Professional & Technical Services	76,000
400	Purchased Property Services	70,741
500	Other Purchased Services	1,707,175
600	Supplies	1,451,082
700	Property	31,169
800	Other Objects	236
	Total Student Transportation Services	8,428,152
2800	Support Services - Central	
100	Personnel Services-Salaries	1,450,410
200	Personnel Services-Employee Benefits	520,251
300	Purchased Professional & Technical Services	120,911
400	Purchased Property Services	55,398
500	Other Purchased Services	2,548
600	Supplies	180,580
700	Property	30,837
800	Other Objects	150
	Total Support Services - Central	2,361,085

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	126,300
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	126,300
	Total Support Services	49,518,493
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	624,933
200	Personnel Services-Employee Benefits	106,945
300	Purchased Professional & Technical Services	72,663
400	Purchased Property Services	55,500
500	Other Purchased Services	31,000
600	Supplies	161,788
700	Property	15,000
800	Other Objects	29,300
	Total Student Activities	1,097,129

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	225,789
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	2,900
700	Property	0
800	Other Objects	0
	Total Community Services	228,689
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,325,818
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	6,466,811
900	Other Uses of Funds	6,921,659
	Total Debt Service	13,388,470
5200	Interfund Transfers - Out	
900	Other Uses of Funds	4,800
	Total Interfund Transfers - Out	4,800

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	Total Other Expenditures and Financing Uses	13,393,270	
TOTAL EXPENDITURES			172,803,000

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	25,000,000	23,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	12,000,000	10,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	60,000	60,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	20,000	20,000
Agency Fund	800,000	800,000
Total Cash and Short-Term Investments	37,880,000	33,880,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	37,880,000	33,880,000

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	149,435,000	153,475,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,700,000	2,700,000
Authority Lease Obligations	5,717,466	5,104,013
TOTAL LONG-TERM INDEBTEDNESS	157,852,466	161,279,013
<u>SHORT-TERM PAYABLES</u>		
General Fund	875,463	527,258
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	875,463	527,258
TOTAL INDEBTEDNESS	<u>158,727,929</u>	<u>161,806,271</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>PSEERS, Capital Expenditures, Self Insurance Contingencies</i>	3,400,000
0840	Estimated Ending Assigned Fund Balance Explanation: <i>PSEERS</i>	1,252,000
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Offset future millage increases</i>	2,911,748
Total Ending Fund Balance - Committed, Assigned, and Unassigned		7,563,748
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		7,563,748
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation Explanation: <i>Inventories</i>		575,332