

Budget Presentation 2019-2020 SY

February 21, 2019



2019-2020 Budget Considerations

Revenue Assumptions (as of 2/4/19)

- All revenues are projected based on historical and current year data available.
- State and Federal subsidies are budgeted using projected amounts provided by the respective agencies.
- KOIZ – New revenue based on data available
- Fund Balance Appropriation



2019-2020 Budget Considerations

Expenditure Assumptions (as of 2/4/19)

Salaries

- PEA, PESPA, PASA, 1st Level Supervisor, Confidential Exempt groups (Per Contract)
- Positions based on existing staff and enrollments (Adjustments to be made during process as data becomes available.)



2019-2020 Budget Considerations

Expenditure Assumptions (as of 2/4/19)

Benefits

- Health insurance (In accordance with contracts and consultant recommendations)
- PSERS (Increase from 33.43% to 34.29%)
- All other benefits based on historical and current data available and information provided by respective providers.

0% increase for all budget managers recurring expenditures



2019-2020 Budget Considerations

Expenditure Assumptions (as of 2/4/19)

Exceptions

- Facilities new \$200k (Year 5 of 5 – Total \$1 million)
- Transportation new 50k (Year 4 of 4 – Total \$800 K)
 - Note: \$85K Fund Balance used in 2017-2018
- IT new \$200 (Year 5 of 5 –Total \$1 million)
- Debt service new \$1m (Year 3 – Total \$3 million)
- New position requests (Salary/benefits) \$500k
- Elementary 5th Special - \$1 million
- Tech School Bond Issue Savings - \$500k
- School Resource Officers (Final 25%) \$130k
- Additional Curriculum Allocation - \$300k



2019-2020 First Draft Budget (Revenue by Source)

	Actual Revenue 2017-2018	Approved Budget 2018-2019	First Draft 2019-2020	Increase/ (Decrease)
Local Sources	\$151,148,659	\$154,079,848	\$156,427,308	\$2,347,460
State Sources	\$48,958,082	\$50,111,559	\$51,943,790	\$1,832,231
Federal Sources	\$2,457,692	\$1,599,000	\$2,671,693	\$1,072,693
Other Financing Sources	\$448,027	\$0	\$0	\$0
Fund Balance Appropriation	\$0	\$1,785,000	\$1,541,000	(\$244,000)
TOTAL REVENUE & OTHER SOURCES	\$203,012,460	\$207,575,407	\$212,583,791	\$5,008,384

2019-2020 First Draft Budget (Expenditure by Object)

	Actual Expenditures 2017-2018	Approved Budget 2018-2019	First Draft 2019-2020	Increase/ (Decrease)
Salaries	\$93,652,794	\$96,917,019	\$102,383,195	\$5,466,176
Benefits	\$56,052,715	\$57,234,457	\$61,841,507	\$4,607,050
Professional Services	\$8,472,943	\$8,438,945	\$8,791,561	\$352,616
Property Services	\$2,429,159	\$2,820,702	\$3,113,022	\$292,320
Other Services	\$16,771,337	\$15,703,688	\$15,742,400	\$38,712

2019-2020 First Draft Budget (Expenditure by Object)

	Actual Expenditures 2017-2018	Approved Budget 2018-2019	First Draft 2019-2020	Increase/ (Decrease)
Supplies	\$6,705,340	\$7,741,634	\$7,882,465	\$140,831
Property	\$981,459	\$1,159,383	\$1,409,867	\$250,484
Other Objects	\$6,669,765	\$8,487,857	\$9,662,318	\$1,174,461
Other Uses of Funds	\$9,663,716	\$9,071,722	\$9,155,000	\$83,278
TOTAL EXPENDITURES BY OBJECT	\$201,399,228	\$207,575,407	\$219,981,335	\$12,405,928

2019-2020 First Draft Budget

	First Draft 2019-2020	% of Current Millage	Additional Mills Required
Total Projected Revenues	\$212,583,791		
Total Projected Expenditures	\$219,981,335		
Deficit	\$7,397,544	5.0%	8.3
Estimated Tax Increase (Act 1 Index)	\$3,433,563	2.3%	3.9
Excess/Gap	\$3,963,981	2.6%	4.4

Current Millage = 167.54

Values per Mill = \$891,043

2019-2020 Budget Considerations

Next Steps

- Board Finance Committee Meetings (March 12, April 11, May 9, June 13)
 - Held in Central Administration conference rooms (7:00 p.m.)
- Administrative Budget Committee Meetings (March 21, April 25)
- Future Budget Presentations at Board Action Meetings (April 25, May 16)
- Adoption of Proposed Final Budget at Board Action Meeting (May 16)
 - Needs to be posted at least 30 days prior to vote on Final Budget
- Adoption of Final Budget at Board Action Meeting (June 20)

