2018-2019
Proposed Budget

May 17, 2018
Budget Development

- Initial budget reflects the existing Board approved curriculum, programs and services

- Additional or new funding requests are submitted and reviewed for consideration

- Administration and School Board work together to balance the educational needs of the students with the ability of the community to pay
Goals

1. Balance the budget with a real estate tax increase in the range of 0 to 2.4% *(Act 1 Exceptions Approved by PDE)*
2. Maintain support for the most important *educational* needs with the limited funds available
3. Seek & implement direction of the School Board
4. Maintain & Improve District-Wide facilities
First Draft
Budget Summary

Total Revenues $203,859,315

Total Expenditures $209,739,211

Deficit $5,879,896

Real estate tax increase = 4.10%
Budget Additions – First Draft

Budget Additions $2,190,000

- Debt service for future building construction
- Increase in the Technology budget (Equipment)
- Increase in the Facilities budget (Projects)
- Increase in Transportation budget (New Buses)
- New Position Requests
How Will We Fund the Deficit?
Expenditure and Revenue Budgeting Options
Budgeting Options
To Reach Proposed Budget

Salaries & Wages $1,032,000

- Reduce salary budget for retirements / attrition
- Accept risk in salary budget
- Reduce various staff positions – DW
- Reduce the new position requests
Budgeting Options
To Reach Proposed Budget

Employee Fringe Benefits  $ 223,000
- Adjust payroll withholdings for saved salaries and wages
Budgeting Options
To Reach Proposed Budget

Revenue Adjustments $ 736,000

- Increase tax revenue $236k based on February real estate tax analysis
- Increase in interest earnings ($500k)
Budgeting Options
To Reach Proposed Budget

Expenditure Adjustments ($500,000)

- Reduce debt service (refinancing) ($400k)
- Reduce workers comp insurance ($100k)
PROPOSED BUDGET SUMMARY
AS OF MARCH 15, 2018
# Budget Recap

<table>
<thead>
<tr>
<th>Budget</th>
<th>Date</th>
<th>RET Increase</th>
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<tbody>
<tr>
<td>First Draft</td>
<td>1/5/18</td>
<td>4.10%</td>
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<tr>
<td>Second Draft</td>
<td>3/15/18</td>
<td>2.40%</td>
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Second Draft Budget
Summary - March 15, 2018

Total Revenues $204,595,315

Total Expenditures $207,984,211

Deficit $3,388,896

Real estate tax increase = 2.40%
Additional Budgeting Options To Reach Proposed Final Budget
Budgeting Options
To Reach Proposed Final Budget

Salaries & Wages $250,000

- Reduce salary budget for retirements / attrition
- Accept risk in salary budget
- Reduce various staff positions - DW
Budgeting Options
To Reach Proposed Final Budget

Employee Fringe Benefits $ 95,000

- Adjust payroll withholdings for saved salaries and wages
- Reduce benefits for reduction in staff
Budgeting Options
To Reach Proposed Final Budget

Expenditure Adjustments $360,000

- Adjust / Increase BCTHS tuition $ 275k
- Increase in New Bus Purchases $ 85k
Budgeting Options
To Reach Proposed Final Budget

Revenue Adjustments $185,000

- Increase State Subsidies ($100k)
- Increase in Use of Fund Balance ($85k)
PROPOSED FINAL BUDGET SUMMARY
AS OF MAY 17, 2018
# Budget Recap

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<tr>
<td>Proposed Final</td>
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Proposed Final Budget Summary – May 17, 2018

Total Revenues $204,627,957

Total Expenditures $207,846,853

Deficit $3,218,896

Real estate tax increase = 2.30%
Additional Budgeting Options To Reach Final
Additional Budgeting Options
To Reach Final

Salaries & Wages
- Review professional staff / attrition
- Review staffing of support personnel
- Reduce budget for additional retirements
- Accept additional risk in salary budget
Additional Budgeting Options To Reach Final

Employee Fringe Benefits

- Adjust payroll withholdings for reduced salaries and wages
Additional Budgeting Options
To Reach Final

Services

- Review and assess late bus runs
- Review transportation schedules
- Review Special Education budget
Additional Budgeting Options To Reach Final

Programs
- Review discretionary student competitions
- Evaluate all other programs
Additional Budgeting Options To Reach Final

Other Measures

- Review budget manager allocations
- Review utility budget
- Review Healthcare Administrative costs
- New Revenues (Grants, etc)
Next Steps
More data still needed:

- Commonwealth Budget
- Federal subsidies
- Enrollments & registrations
- Retirements, resignations & leaves
- Benefits experience analysis
- May assessments
Budget Timeline

- Continue refining budget data through June
- Adopt proposed budget – May 17
- Adopt final budget – June 21
Public Input

School Board public meetings
(all times p.m.)

- May 17: Regular Meeting, 7:30 at Fallsington
- June 21: Regular Meeting, 7:30 at Fallsington
Questions & Comments