

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2017

President of the Board - Original Signature Required



Date

6/16/17

Secretary of the Board - Original Signature Required



Date

6/16/17

Chief School Administrator - Original Signature Required



Date

6/16/17

Contact Person

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Extn :

Extension

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes
No

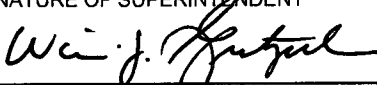
If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$201855724
Ending Unassigned Fund Balance	\$9282137
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennsbury SD	County : Bucks	AUN Number : 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/5/17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds will be used to offset future tax increases
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Fund Balance Appropriation, Capital Projects, PSERS Increases and Self Insurance Medical Contingency

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	52,983
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,174,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,282,137
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,456,588</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	149,692,630
7000 Revenue from State Sources	48,899,787
8000 Revenue from Federal Sources	1,563,307
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$200,155,724</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$218,612,312</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	139,988,492
6112 Interim Real Estate Taxes	650,000
6113 Public Utility Realty Taxes	150,000
6150 Current Act 511 Taxes - Proportional Assessments	2,450,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,710,138
6500 Earnings on Investments	375,000
6700 Revenues from LEA Activities	224,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,050,000
6910 Rentals	510,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	335,000

REVENUE FROM LOCAL SOURCES	\$149,692,630
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REVENUE FROM STATE SOURCES

7110 Basic Education Funding	15,970,616
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	5,395,038
7292 Pre-K Counts	433,500
7311 Pupil Transportation Subsidy	1,220,131
7312 Nonpublic and Charter School Pupil Transportation Subsidy	625,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	900,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	210,000
7340 State Property Tax Reduction Allocation	4,157,704
7505 Ready to Learn Block Grant	783,733
7810 State Share of Social Security and Medicare Taxes	3,609,786
7820 State Share of Retirement Contributions	15,474,279

REVENUE FROM STATE SOURCES	\$48,899,787
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REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	701,723
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	259,643
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	41,941
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000

REVENUE FROM FEDERAL SOURCES	\$1,563,307
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	200,155,724
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Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$139,993,749

Amount of Tax Relief for Homestead Exclusions

\$4,177,692

Total Approx. Tax Revenue:

\$144,171,441

Approx. Tax Levy for Tax Rate Calculation:

\$149,279,007

Bucks

Total

2016-17 Data		
a. Assessed Value	\$898,931,540	\$898,931,540
b. Real Estate Mills	161.3600	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$7,768,576,982	\$7,768,576,982
d. Assessed Value	\$904,359,370	\$904,359,370
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$145,051,593	\$145,051,593
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$145,051,593	\$145,051,593
(f Total * g)		
i. Base Mills Subject to Index	161.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.48000%	96.48000%
k. Tax Levy Needed	\$149,279,007	\$149,279,007
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	165.0600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$149,273,558	\$149,273,558
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$145,095,866
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$139,988,492
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$139,993,749
Amount of Tax Relief for Homestead Exclusions	<u>\$4,177,692</u>
Total Approx. Tax Revenue:	\$144,171,441
Approx. Tax Levy for Tax Rate Calculation:	\$149,279,007

	Bucks	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	165.3940	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$149,575,614	\$149,575,614
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,410.00	
Number of Homestead/Farmstead Properties	17711	17711
Median Assessed Value of Homestead Properties		\$27,710

Act 1 Index (current): 2.5%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$139,993,749
Amount of Tax Relief for Homestead Exclusions	<u>\$4,177,692</u>
Total Approx. Tax Revenue:	\$144,171,441
Approx. Tax Levy for Tax Rate Calculation:	\$149,279,007

Bucks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,704	Lowering RE Tax Rate	\$0	\$4,157,704
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$19,988			\$19,988
Amount of Tax Relief from State/Local Sources				\$4,177,692

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	904,359,370	165.0600	149,273,558			96.48000%	
Totals:	904,359,370		149,273,558	- 4,177,692	= 145,095,866	X 96.48000%	= 139,988,492

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,450,000	2,450,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,450,000 2,450,000

Total Act 511, Current Taxes 2,450,000

Act 511 Tax Limit -->	7,768,576,982 X	12	93,222,924
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	161.3600	165.0600	2.30%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	82,864,153
1200 Special Programs - Elementary / Secondary	36,515,266
1300 Vocational Education	8,078,237
1400 Other Instructional Programs - Elementary / Secondary	1,253,792
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	439,357
Total Instruction	\$129,168,805
2000 Support Services	
2100 Support Services - Students	7,583,984
2200 Support Services - Instructional Staff	4,288,231
2300 Support Services - Administration	10,196,545
2400 Support Services - Pupil Health	3,053,966
2500 Support Services - Business	2,257,795
2600 Operation and Maintenance of Plant Services	14,996,984
2700 Student Transportation Services	9,174,515
2800 Support Services - Central	3,341,189
2900 Other Support Services	120,659
Total Support Services	\$55,013,868
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,272,463
3300 Community Services	174,348
Total Operation of Non-Instructional Services	\$1,446,811
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,226,240
Total Other Expenditures and Financing Uses	\$16,226,240
Total Estimated Expenditures and Other Financing Uses	\$201,855,724

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	47,886,887
200 Personnel Services - Employee Benefits	27,648,778
300 Purchased Professional and Technical Services	925,454
400 Purchased Property Services	1,040,615
500 Other Purchased Services	3,207,116
600 Supplies	2,087,757
700 Property	57,470
800 Other Objects	10,076
Total Regular Programs - Elementary / Secondary	\$82,864,153
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,523,635
200 Personnel Services - Employee Benefits	10,200,134
300 Purchased Professional and Technical Services	4,325,327
400 Purchased Property Services	4,600
500 Other Purchased Services	4,027,331
600 Supplies	421,739
700 Property	11,500
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$36,515,266
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,398,370
200 Personnel Services - Employee Benefits	811,267
300 Purchased Professional and Technical Services	26,800
400 Purchased Property Services	12,858
500 Other Purchased Services	5,790,111
600 Supplies	38,681
800 Other Objects	150
Total Vocational Education	\$8,078,237
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	683,245
200 Personnel Services - Employee Benefits	394,757
300 Purchased Professional and Technical Services	71,758
400 Purchased Property Services	375
500 Other Purchased Services	102,000
600 Supplies	1,657
Total Other Instructional Programs - Elementary / Secondary	\$1,253,792
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	156,192
200 Personnel Services - Employee Benefits	74,500

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	11,496
400 Purchased Property Services	19,920
500 Other Purchased Services	4,736
600 Supplies	40,867
700 Property	3,000
800 Other Objects	128,646
Total Pre-Kindergarten	\$439,357
Total Instruction	\$129,168,805
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	4,637,122
200 Personnel Services - Employee Benefits	2,692,401
300 Purchased Professional and Technical Services	58,750
400 Purchased Property Services	8,100
500 Other Purchased Services	10,250
600 Supplies	176,786
800 Other Objects	575
Total Support Services - Students	\$7,583,984
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,356,821
200 Personnel Services - Employee Benefits	1,570,351
300 Purchased Professional and Technical Services	71,340
400 Purchased Property Services	17,432
500 Other Purchased Services	48,570
600 Supplies	202,429
700 Property	15,780
800 Other Objects	5,508
Total Support Services - Instructional Staff	\$4,288,231
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,538,977
200 Personnel Services - Employee Benefits	3,361,231
300 Purchased Professional and Technical Services	856,500
400 Purchased Property Services	70,000
500 Other Purchased Services	44,514
600 Supplies	72,173
700 Property	6,770
800 Other Objects	246,380
Total Support Services - Administration	\$10,196,545
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,502,641
200 Personnel Services - Employee Benefits	871,488
300 Purchased Professional and Technical Services	638,513
400 Purchased Property Services	1,550
500 Other Purchased Services	788
600 Supplies	32,580

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<u>Description</u>	<u>Amount</u>
700 Property	6,406
Total Support Services - Pupil Health	\$3,053,966
2500 Support Services - Business	
100 Personnel Services - Salaries	1,162,816
200 Personnel Services - Employee Benefits	687,344
300 Purchased Professional and Technical Services	37,178
400 Purchased Property Services	152,957
500 Other Purchased Services	91,971
600 Supplies	122,009
700 Property	2,000
800 Other Objects	1,520
Total Support Services - Business	\$2,257,795
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	6,398,070
200 Personnel Services - Employee Benefits	3,726,792
300 Purchased Professional and Technical Services	74,300
400 Purchased Property Services	894,200
500 Other Purchased Services	778,822
600 Supplies	3,113,800
700 Property	10,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$14,996,984
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,666,721
200 Personnel Services - Employee Benefits	2,120,673
300 Purchased Professional and Technical Services	73,000
400 Purchased Property Services	176,533
500 Other Purchased Services	1,751,340
600 Supplies	920,982
700 Property	465,030
800 Other Objects	236
Total Student Transportation Services	\$9,174,515
2800 Support Services - Central	
100 Personnel Services - Salaries	1,479,063
200 Personnel Services - Employee Benefits	857,853
300 Purchased Professional and Technical Services	350,163
400 Purchased Property Services	87,716
500 Other Purchased Services	78,304
600 Supplies	165,850
700 Property	322,090
800 Other Objects	150
Total Support Services - Central	\$3,341,189
2900 Other Support Services	
500 Other Purchased Services	120,659
Total Other Support Services	\$120,659

<u>Description</u>	<u>Amount</u>
Total Support Services	\$55,013,868
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	658,837
200 Personnel Services - Employee Benefits	278,586
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	41,614
500 Other Purchased Services	26,571
600 Supplies	153,200
700 Property	9,658
800 Other Objects	35,000
Total Student Activities	\$1,272,463
3300 Community Services	
300 Purchased Professional and Technical Services	168,000
600 Supplies	6,348
Total Community Services	\$174,348
Total Operation of Non-Instructional Services	\$1,446,811
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	7,282,524
900 Other Uses of Funds	8,943,716
Total Debt Service / Other Expenditures and Financing Uses	\$16,226,240
Total Other Expenditures and Financing Uses	\$16,226,240
TOTAL EXPENDITURES	\$201,855,724

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	36,000,000	34,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,400,000	2,400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	350,000
Child Care Operations Fund		
Other Enterprise Funds	25,000	25,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$39,825,000	\$37,375,000
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	21,000,000	8,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$21,000,000	\$8,000,000
TOTAL CASH AND INVESTMENTS	\$60,825,000	\$45,375,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	173,655,000	164,711,284
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,600,000	2,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,500,000	2,900,000
0599 Other Long-Term Liabilities		

Total General Fund	\$178,755,000	\$170,211,284
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$178,755,000	\$170,211,284

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	1,600,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,600,000	\$1,500,000
TOTAL INDEBTEDNESS	\$180,355,000	\$171,711,284

Account Description	Amounts
0810 Nonspendable Fund Balance	52,983
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,474,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,282,137
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,756,588

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,809,571
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