

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kimberly Zedalis

(215)428-4127

Extn :

Contact Person

Telephone

Extension

kzedalis@pennsburySD.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$217926433
Ending Unassigned Fund Balance	\$12693184
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennsbury SD	County : Bucks	AUN Number : 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	unassigned fund balance will be used to offset emergencies and to offset future tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	17,280,020
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,280,020</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	159,065,192
7000 Revenue from State Sources	51,993,059
8000 Revenue from Federal Sources	2,281,346
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$213,339,597</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$230,619,617</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	149,415,499
6112 Interim Real Estate Taxes	660,130
6113 Public Utility Realty Taxes	135,013
6150 Current Act 511 Taxes - Proportional Assessments	2,183,964
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,314,946
6500 Earnings on Investments	265,640
6700 Revenues from LEA Activities	275,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,100,000
6910 Rentals	500,000
6940 Tuition from Patrons	30,000
6990 Refunds and Other Miscellaneous Revenue	185,000

REVENUE FROM LOCAL SOURCES \$159,065,192

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	15,699,388
7112 Basic Education Funding-Social Security	3,930,490
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,645,097
7311 Pupil Transportation Subsidy	1,452,714
7312 Nonpublic and Charter School Pupil Transportation Subsidy	477,400
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,100,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	203,007
7340 State Property Tax Reduction Allocation	4,158,084
7505 Ready to Learn Block Grant	783,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	787,500
7820 State Share of Retirement Contributions	17,655,646

REVENUE FROM STATE SOURCES \$51,993,059

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	39,184
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	840,195
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	202,196
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	41,342
8517 NCLB, Title IV - 21st Century Schools	63,486
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	983,054

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	111,889
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REVENUE FROM FEDERAL SOURCES	\$2,281,346
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	213,339,597
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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$149,415,499
Amount of Tax Relief for Homestead Exclusions	<u>\$4,158,084</u>
Total Approx. Tax Revenue:	\$153,573,583
Approx. Tax Levy for Tax Rate Calculation:	\$158,424,411

Bucks

Total

2019-20 Data		
a. Assessed Value	\$927,222,740	\$927,222,740
b. Real Estate Mills	170.0760	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$8,039,996,505	\$8,039,996,505
d. Assessed Value	\$931,491,870	\$931,491,870
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$157,698,335	\$157,698,335
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$157,698,335	\$157,698,335
(f Total * g)		
i. Base Mills Subject to Index	170.0760	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.85555%	96.85555%
k. Tax Levy Needed	\$158,424,411	\$158,424,411
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	170.0760	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$158,424,411	\$158,424,411
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$154,266,327
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$149,415,499
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$149,415,499	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,158,084</u>	
Total Approx. Tax Revenue:	\$153,573,583	
Approx. Tax Levy for Tax Rate Calculation:	\$158,424,411	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	174.4979	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$162,543,375	\$162,543,375
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,388.00	
Number of Homestead/Farmstead Properties	17583	17583
Median Assessed Value of Homestead Properties		\$28,400

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$149,415,499
Amount of Tax Relief for Homestead Exclusions	<u>\$4,158,084</u>
Total Approx. Tax Revenue:	\$153,573,583
Approx. Tax Levy for Tax Rate Calculation:	\$158,424,411
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,158,084	Lowering RE Tax Rate	\$0		\$4,158,084
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$4,158,084

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	931,491,870	170.0760	158,424,411			96.85555%	
Totals:	931,491,870		158,424,411	4,158,084 =	154,266,327 X	96.85555% =	149,415,499

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,183,964	2,183,964
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 2,183,964 2,183,964

Total Act 511, Current Taxes 2,183,964

Act 511 Tax Limit -->	8,039,996,505 X	12	96,479,958
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	170.0760	170.0760	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	90,538,964
1200 Special Programs - Elementary / Secondary	41,715,433
1300 Vocational Education	7,690,144
1400 Other Instructional Programs - Elementary / Secondary	1,366,206
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	748,586
Total Instruction	\$142,077,333
2000 Support Services	
2100 Support Services - Students	9,421,987
2200 Support Services - Instructional Staff	4,337,977
2300 Support Services - Administration	10,512,638
2400 Support Services - Pupil Health	3,320,711
2500 Support Services - Business	2,197,240
2600 Operation and Maintenance of Plant Services	15,726,601
2700 Student Transportation Services	9,481,205
2800 Support Services - Central	4,052,819
2900 Other Support Services	121,000
Total Support Services	\$59,172,178
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,262,832
3300 Community Services	188,348
Total Operation of Non-Instructional Services	\$1,451,180
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	15,225,742
Total Other Expenditures and Financing Uses	\$15,225,742
Total Estimated Expenditures and Other Financing Uses	\$217,926,433

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	50,525,620
200 Personnel Services - Employee Benefits	30,989,640
300 Purchased Professional and Technical Services	1,081,403
400 Purchased Property Services	683,399
500 Other Purchased Services	4,322,904
600 Supplies	2,347,232
700 Property	579,794
800 Other Objects	8,972
Total Regular Programs - Elementary / Secondary	\$90,538,964
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	19,742,492
200 Personnel Services - Employee Benefits	11,650,687
300 Purchased Professional and Technical Services	5,970,720
400 Purchased Property Services	6,000
500 Other Purchased Services	3,900,284
600 Supplies	432,250
700 Property	12,000
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$41,715,433
1300 Vocational Education	
100 Personnel Services - Salaries	1,494,570
200 Personnel Services - Employee Benefits	899,476
300 Purchased Professional and Technical Services	2,664
400 Purchased Property Services	9,358
500 Other Purchased Services	5,241,617
600 Supplies	39,309
800 Other Objects	3,150
Total Vocational Education	\$7,690,144
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	507,059
200 Personnel Services - Employee Benefits	331,437
300 Purchased Professional and Technical Services	186,900
400 Purchased Property Services	375
500 Other Purchased Services	338,810
600 Supplies	1,625
Total Other Instructional Programs - Elementary / Secondary	\$1,366,206
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	277,272
200 Personnel Services - Employee Benefits	165,878

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	8,977
400 Purchased Property Services	3,000
500 Other Purchased Services	6,003
600 Supplies	15,456
800 Other Objects	272,000
Total Pre-Kindergarten	\$748,586
Total Instruction	\$142,077,333
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,715,431
200 Personnel Services - Employee Benefits	3,291,221
300 Purchased Professional and Technical Services	160,000
400 Purchased Property Services	10,000
500 Other Purchased Services	22,000
600 Supplies	218,085
700 Property	5,000
800 Other Objects	250
Total Support Services - Students	\$9,421,987
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,378,425
200 Personnel Services - Employee Benefits	1,680,477
300 Purchased Professional and Technical Services	86,741
400 Purchased Property Services	14,432
500 Other Purchased Services	36,347
600 Supplies	126,597
700 Property	12,000
800 Other Objects	2,958
Total Support Services - Instructional Staff	\$4,337,977
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,808,958
200 Personnel Services - Employee Benefits	3,638,174
300 Purchased Professional and Technical Services	806,133
400 Purchased Property Services	31,700
500 Other Purchased Services	48,993
600 Supplies	120,245
700 Property	6,670
800 Other Objects	51,765
Total Support Services - Administration	\$10,512,638
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,637,153
200 Personnel Services - Employee Benefits	963,258
300 Purchased Professional and Technical Services	687,000
400 Purchased Property Services	1,100
500 Other Purchased Services	300
600 Supplies	31,900

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Pupil Health	\$3,320,711
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,153,960
200 Personnel Services - Employee Benefits	691,113
300 Purchased Professional and Technical Services	44,867
400 Purchased Property Services	141,700
500 Other Purchased Services	49,150
600 Supplies	114,980
800 Other Objects	1,470
Total Support Services - Business	\$2,197,240
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	6,867,708
200 Personnel Services - Employee Benefits	4,014,519
300 Purchased Professional and Technical Services	72,900
400 Purchased Property Services	1,295,600
500 Other Purchased Services	543,643
600 Supplies	2,921,231
700 Property	10,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$15,726,601
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,938,705
200 Personnel Services - Employee Benefits	2,312,880
300 Purchased Professional and Technical Services	63,000
400 Purchased Property Services	227,092
500 Other Purchased Services	2,166,142
600 Supplies	773,150
800 Other Objects	236
Total Student Transportation Services	\$9,481,205
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,662,662
200 Personnel Services - Employee Benefits	969,157
300 Purchased Professional and Technical Services	340,163
400 Purchased Property Services	489,736
500 Other Purchased Services	65,056
600 Supplies	315,895
700 Property	210,000
800 Other Objects	150
Total Support Services - Central	\$4,052,819
2900 <u>Other Support Services</u>	
500 Other Purchased Services	121,000
Total Other Support Services	\$121,000
Total Support Services	\$59,172,178
3000 <u>Operation of Non-Instructional Services</u>	

<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	642,634
200 Personnel Services - Employee Benefits	284,432
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	41,614
500 Other Purchased Services	27,297
600 Supplies	153,200
700 Property	9,658
800 Other Objects	35,000
Total Student Activities	\$1,262,832
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	182,000
600 Supplies	6,348
Total Community Services	\$188,348
Total Operation of Non-Instructional Services	\$1,451,180
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,077,907
900 Other Uses of Funds	9,147,835
Total Debt Service / Other Expenditures and Financing Uses	\$15,225,742
Total Other Expenditures and Financing Uses	\$15,225,742
TOTAL EXPENDITURES	\$217,926,433

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	35,676,225	32,850,853
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,400,000	100,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,800,000	100,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	825,000	700,000
Child Care Operations Fund		
Other Enterprise Funds	73,000	75,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,000,000	100,000
Other Agency Fund	25,000	25,000
Permanent Fund		
Total Cash and Short-Term Investments	\$41,799,225	\$33,950,853

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$41,799,225	\$33,950,853
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
0510 Bonds Payable	201,059,660	185,771,753
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	80,000	
0540 Accumulated Compensated Absences	2,200,000	2,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,169,890	11,169,890
0599 Other Noncurrent Liabilities		
Total General Fund	\$214,509,550	\$199,141,643

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$214,509,550	\$199,141,643

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,000,000	\$1,000,000
TOTAL INDEBTEDNESS	\$215,509,550	\$200,141,643

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,693,184
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,693,184

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,693,184
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