

Pennsbury School District RFP#2021-052
Request for Proposals for Bond Counsel
June 15, 2020

The Pennsbury School District (“The District”) invites qualified firms to submit proposals to serve as bond counsel for a three year period beginning July 17, 2020.

SCHEDULE

The tentative schedule for the selection process is as follows:

- Issue Request for Proposals: June 15, 2020
- Submit proposals to the District by close of business: June 26, 2020
- Interviews (if necessary): TBD
- District’s approval of bond counsel: July 16, 2020

The District’s process to select bond counsel is running concurrent to the selection process for municipal advisor and underwriter. The District believes that refunding opportunities will be available in calendar years 2020 and 2022. We likewise plan on launching a series of bond issues over a ten (10) year period of time to support a multiyear capital plan to maintain warm, safe, and dry Pennsbury schools.

SERVICES

An essential member of a governmental issuer's bond financing team is bond counsel. Bond counsel renders an opinion on the validity of the bond offering, the security for the offering, and whether and to what extent interest on the bonds is exempt from income and other taxation. The opinion of bond counsel provides assurance both to issuers and to investors who purchase the bonds that all legal and tax requirements relevant to the matters covered by the opinion are met.¹

The successful candidate will have the necessary expertise to provide an opinion that can be relied on and be able to assist Pennsbury School District in completing transactions in a timely manner.

FORMAT

Your response should include the following in twenty (20) pages or less, excluding the proposed contract form:

1. Letter of transmittal, including confirmation that you understand the scope of work
2. Profile of respondent
3. Qualifications and experience
4. Detailed scope of work
5. Pricing proposal and options, if available
6. Three references, preferably from K-12 education
7. Evidence of professional liability insurance
8. Proposed contract
9. W-9

¹ <https://www.gfoa.org/selecting-bond-counsel>

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PROCESS

The District reserves the right to reject any and all proposals for any reason as it deems fit. The District reserves the right to negotiate further with one or more proposers. Respondent shall be expected to furnish the District with additional information as may reasonably be required. The District will not be liable for any costs incurred in the preparation of proposals or attendance at an on-site visit.

Kindly email your proposal in the format outlined in this Request for Proposal by June 26, 2020, at 12:00 pm noon, to:

Christopher M. Berdnik
Chief Financial Officer
Pennsbury School District
cberdnik@pennsburysd.org

All questions concerning this proposal or project should be submitted in writing to Mr. Berdnik at cberdnik@pennsburysd.org by June 19, 2020 at 12:00 pm noon. An addendum will be issued should one be required. Do not contact anyone else at the District regarding questions on this RFP except for the person listed above.