

PDE-2028 – PRELIMINARY GENERAL FUND BUDGET

FISCAL YEAR 07/01/2017 – 06/30/2018

PENNSBURY SCHOOL DISTRICT

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$2,384,563.00 Approved Referendum Exception Amt: \$0.00	The budget will be reviewed over the next several months. The final budget will be adjusted to be within the the Act 1 Index plus approved exceptions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds will be used to offset future tax increases and unknown emergencies
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Fund Balance Appropriation, Capital Projects, Future PSERS Increases and Self Insurance Medical Contingency

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	52,983
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,174,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,987,616
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,162,067</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	151,319,239
7000 Revenue from State Sources	48,954,168
8000 Revenue from Federal Sources	1,563,307
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$201,836,714</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$218,998,781</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	142,000,598
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	150,000
6150 Current Act 511 Taxes - Proportional Assessments	2,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,703,641
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	80,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,050,000
6910 Rentals	500,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	335,000
REVENUE FROM LOCAL SOURCES	\$151,319,239
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	15,763,728
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	5,283,174
7292 Pre-K Counts	433,500
7311 Pupil Transportation Subsidy	1,375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	625,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	900,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	210,000
7340 State Property Tax Reduction Allocation	4,157,972
7505 Ready to Learn Block Grant	783,733
7810 State Share of Social Security and Medicare Taxes	3,651,082
7820 State Share of Retirement Contributions	15,650,979
REVENUE FROM STATE SOURCES	\$48,954,168
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	701,723
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	259,643
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	41,941
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
REVENUE FROM FEDERAL SOURCES	\$1,563,307
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	201,836,714

Act 1 Index (current): 2.5%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
2
\$142,004,239
\$4,157,972
\$146,162,211
\$151,465,274

Bucks Total

2016-17 Data		
a. Assessed Value	\$898,931,540	\$898,931,540
b. Real Estate Mills	161.3600	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$7,768,576,982	\$7,768,576,982
d. Assessed Value	\$900,805,860	\$900,805,860
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy (a * b)	\$145,051,593	\$145,051,593
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$145,051,593	\$145,051,593
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	161.3600	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.40000%	96.40000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$151,465,274	\$151,465,274
I. 2017-18 Real Estate Tax Rate (k / d * 1000)	168.1400	
III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$151,461,497	\$151,461,497
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$147,303,525
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$142,000,598

Act 1 Index (current): 2.5%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$142,004,239

\$4,157,972

\$146,162,211

\$151,465,274

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	165.3940	
q. Mills In Excess of Index (if $l > p$, $(l - p)$)	2.7460	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$148,987,884	\$148,987,884
IV. s. Millage Rate within Index? (if $l > p$ Then No)	No	
t. Tax Levy In Excess of Index (if $m > r$, $(m - r)$)	\$2,473,613	\$2,473,613
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$2,384,563	\$2,384,563

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.5%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$142,004,239

\$4,157,972

\$146,162,211

\$151,465,274

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$4,157,972

Lowering RE Tax Rate

\$0

\$4,157,972

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$4,157,972

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	900,805,860	168.1400	151,461,497			96.40000%	
Totals:	900,805,860		151,461,497	4,157,972 =	147,303,525 X	96.40000%	142,000,598

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00		\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00		\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00		\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00		\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00		\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00		\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00		\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments				0	0
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	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,400,000	2,400,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments			2,400,000	2,400,000
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Total Act 511, Current Taxes				2,400,000
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Act 511 Tax Limit -->	7,768,576,982 X	12	93,222,924
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	161.3600	168.1400	4.21%	No	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	82,357,323
1200 Special Programs - Elementary / Secondary	37,171,361
1300 Vocational Education	7,409,493
1400 Other Instructional Programs - Elementary / Secondary	1,243,103
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	439,357
Total Instruction	\$128,638,637
2000 Support Services	
2100 Support Services - Students	7,415,598
2200 Support Services - Instructional Staff	5,711,683
2300 Support Services - Administration	10,413,394
2400 Support Services - Pupil Health	3,066,334
2500 Support Services - Business	2,358,009
2600 Operation and Maintenance of Plant Services	15,629,251
2700 Student Transportation Services	9,265,011
2800 Support Services - Central	2,958,902
2900 Other Support Services	120,659
Total Support Services	\$56,938,841
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,258,648
3300 Community Services	174,348
Total Operation of Non-Instructional Services	\$1,432,996
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,226,240
Total Other Expenditures and Financing Uses	\$16,226,240
Total Estimated Expenditures and Other Financing Uses	\$203,236,714

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	48,275,919
200 Personnel Services - Employee Benefits	27,797,258
300 Purchased Professional and Technical Services	925,064
400 Purchased Property Services	335,099
500 Other Purchased Services	3,207,116
600 Supplies	1,731,064
700 Property	75,452
800 Other Objects	10,351
Total Regular Programs - Elementary / Secondary	\$82,357,323
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	17,758,991
200 Personnel Services - Employee Benefits	10,339,480
300 Purchased Professional and Technical Services	4,456,220
400 Purchased Property Services	4,600
500 Other Purchased Services	4,077,331
600 Supplies	522,239
700 Property	11,500
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$37,171,361
1300 Vocational Education	
100 Personnel Services - Salaries	1,398,370
200 Personnel Services - Employee Benefits	824,354
300 Purchased Professional and Technical Services	26,800
400 Purchased Property Services	12,858
500 Other Purchased Services	5,108,280
600 Supplies	38,681
800 Other Objects	150
Total Vocational Education	\$7,409,493
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	684,919
200 Personnel Services - Employee Benefits	382,394
300 Purchased Professional and Technical Services	71,758
400 Purchased Property Services	375
500 Other Purchased Services	102,000
600 Supplies	1,657
Total Other Instructional Programs - Elementary / Secondary	\$1,243,103
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	156,192
200 Personnel Services - Employee Benefits	74,500

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	11,496
400 Purchased Property Services	19,920
500 Other Purchased Services	4,736
600 Supplies	40,867
700 Property	3,000
800 Other Objects	128,646
Total Pre-Kindergarten	\$439,357
Total Instruction	\$128,638,637
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	4,530,016
200 Personnel Services - Employee Benefits	2,619,121
300 Purchased Professional and Technical Services	58,750
400 Purchased Property Services	8,100
500 Other Purchased Services	10,250
600 Supplies	188,786
800 Other Objects	575
Total Support Services - Students	\$7,415,598
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,145,999
200 Personnel Services - Employee Benefits	1,461,169
300 Purchased Professional and Technical Services	78,670
400 Purchased Property Services	1,249,499
500 Other Purchased Services	97,947
600 Supplies	391,402
700 Property	281,489
800 Other Objects	5,508
Total Support Services - Instructional Staff	\$5,711,683
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,669,268
200 Personnel Services - Employee Benefits	3,447,401
300 Purchased Professional and Technical Services	856,500
400 Purchased Property Services	70,000
500 Other Purchased Services	43,514
600 Supplies	72,561
700 Property	7,770
800 Other Objects	246,380
Total Support Services - Administration	\$10,413,394
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,504,244
200 Personnel Services - Employee Benefits	882,253
300 Purchased Professional and Technical Services	638,513
400 Purchased Property Services	1,550
500 Other Purchased Services	788
600 Supplies	32,580

<u>Description</u>	<u>Amount</u>
700 Property	6,406
Total Support Services - Pupil Health	\$3,066,334
2500 Support Services - Business	
100 Personnel Services - Salaries	1,176,673
200 Personnel Services - Employee Benefits	723,701
300 Purchased Professional and Technical Services	37,178
400 Purchased Property Services	152,957
500 Other Purchased Services	91,971
600 Supplies	171,809
700 Property	2,200
800 Other Objects	1,520
Total Support Services - Business	\$2,358,009
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	6,763,548
200 Personnel Services - Employee Benefits	3,897,581
300 Purchased Professional and Technical Services	74,300
400 Purchased Property Services	894,200
500 Other Purchased Services	824,822
600 Supplies	3,163,800
700 Property	10,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$15,629,251
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,841,907
200 Personnel Services - Employee Benefits	2,188,507
300 Purchased Professional and Technical Services	73,000
400 Purchased Property Services	473,741
500 Other Purchased Services	1,755,340
600 Supplies	932,280
800 Other Objects	236
Total Student Transportation Services	\$9,265,011
2800 Support Services - Central	
100 Personnel Services - Salaries	1,541,834
200 Personnel Services - Employee Benefits	909,247
300 Purchased Professional and Technical Services	407,183
400 Purchased Property Services	37,024
500 Other Purchased Services	2,404
600 Supplies	22,850
700 Property	38,210
800 Other Objects	150
Total Support Services - Central	\$2,958,902
2900 Other Support Services	
500 Other Purchased Services	120,659
Total Other Support Services	\$120,659

Description	Amount
Total Support Services	\$56,938,841
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	658,837
200 Personnel Services - Employee Benefits	264,771
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	41,614
500 Other Purchased Services	26,571
600 Supplies	153,200
700 Property	9,658
800 Other Objects	35,000
Total Student Activities	\$1,258,648
3300 Community Services	
300 Purchased Professional and Technical Services	168,000
600 Supplies	6,348
Total Community Services	\$174,348
Total Operation of Non-Instructional Services	\$1,432,996
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	7,282,524
900 Other Uses of Funds	8,943,716
Total Debt Service / Other Expenditures and Financing Uses	\$16,226,240
Total Other Expenditures and Financing Uses	\$16,226,240
TOTAL EXPENDITURES	\$203,236,714

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	36,000,000	34,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,400,000	2,400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	350,000
Child Care Operations Fund		
Other Enterprise Funds	25,000	25,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$39,825,000	\$37,375,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	21,000,000	8,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$21,000,000	\$8,000,000
TOTAL CASH AND INVESTMENTS	\$60,825,000	\$45,375,000

Long-Term Indebtedness

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	164,885,000	165,385,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,600,000	2,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,500,000	2,900,000
0599 Other Long-Term Liabilities		
Total General Fund	\$169,985,000	\$170,885,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$169,985,000	\$170,885,000

Short-Term Payables

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	1,600,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,600,000	\$1,500,000
TOTAL INDEBTEDNESS	\$171,585,000	\$172,385,000

Account Description	Amounts
0810 Nonspendable Fund Balance	52,983
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,474,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,287,616
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,762,067

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,815,050
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