

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennsbury SD	County : Bucks	AUN Number : 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

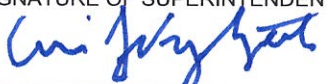
Total Budgeted Expenditures	\$216719362
Ending Unassigned Fund Balance	\$6457279
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/19
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DUE DATE: AUGUST 15, 2019

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

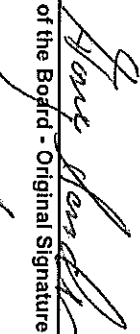
President of the Board - Original Signature Required



Date

6/20/19

Secretary of the Board - Original Signature Required



Date

6/20/19

Chief School Administrator - Original Signature Required



Date

6/20/19

Contact Person

Kimberly Zedalis

Telephone

(215)428-4127

Extin :

Extension

Email Address

kzedalis@pennsburyd.org

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance will be used for emergencies and to offset future tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance will be used for Capital Projects, Self Insured Medical Contingency and to offset PSERS increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	933,057
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,685,407
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,029,825
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,715,232</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	160,231,610
7000 Revenue from State Sources	52,275,059
8000 Revenue from Federal Sources	2,671,693
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$215,178,362</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$232,893,594</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	149,059,610
6112 Interim Real Estate Taxes	850,000
6113 Public Utility Realty Taxes	140,000
6150 Current Act 511 Taxes - Proportional Assessments	2,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,700,000
6500 Earnings on Investments	1,800,000
6700 Revenues from LEA Activities	300,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,100,000
6910 Rentals	347,000
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	185,000

REVENUE FROM LOCAL SOURCES \$160,231,610**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	16,463,782
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,613,038
7311 Pupil Transportation Subsidy	1,900,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,068,501
7330 Health Services (Medical, Dental, Nurse, Act 25)	205,000
7340 State Property Tax Reduction Allocation	4,157,586
7505 Ready to Learn Block Grant	783,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	680,150
7810 State Share of Social Security and Medicare Taxes	3,760,574
7820 State Share of Retirement Contributions	17,542,695

REVENUE FROM STATE SOURCES \$52,275,059**REVENUE FROM FEDERAL SOURCES**

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	81,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	716,729
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	210,105
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	37,044
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	52,121
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,514,694

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
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REVENUE FROM FEDERAL SOURCES	\$2,671,693
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	215,178,362
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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$149,059,610
Amount of Tax Relief for Homestead Exclusions	<u>\$4,177,154</u>
Total Approx. Tax Revenue:	\$153,236,764
Approx. Tax Levy for Tax Rate Calculation:	\$157,698,335

Bucks

Total

2018-19 Data		
a. Assessed Value	\$911,243,100	\$911,243,100
b. Real Estate Mills	167.5400	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$7,870,565,650	\$7,870,565,650
d. Assessed Value	\$927,222,740	\$927,222,740
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$152,669,669	\$152,669,669
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$152,669,669	\$152,669,669
(f Total * g)		
i. Base Mills Subject to Index	167.5400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.09384%	97.09384%
k. Tax Levy Needed	\$157,698,335	\$157,698,335
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	170.0760	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$157,698,335	\$157,698,335
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$153,521,181
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$149,059,610
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$149,059,610

Amount of Tax Relief for Homestead Exclusions

\$4,177,154

Total Approx. Tax Revenue:

\$153,236,764

Approx. Tax Levy for Tax Rate Calculation:

\$157,698,335

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	171.3934	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$158,919,858	\$158,919,858
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,388.00	
Number of Homestead/Farmstead Properties	17593	17593
Median Assessed Value of Homestead Properties		\$28,400

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$149,059,610
Amount of Tax Relief for Homestead Exclusions	<u>\$4,177,154</u>
Total Approx. Tax Revenue:	\$153,236,764
Approx. Tax Levy for Tax Rate Calculation:	\$157,698,335
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,586	Lowering RE Tax Rate	\$0	\$4,157,586
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$19,568			\$19,568
Amount of Tax Relief from State/Local Sources				\$4,177,154

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	927,222,740	170.0760	157,698,335			97.09384%	
Totals:	927,222,740		157,698,335	4,177,154	153,521,181	97.09384%	149,059,610

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			2,600,000
Total Act 511, Current Taxes			2,600,000
Act 511 Tax Limit -->		7,870,565,650 X	12
		Market Value	Mills
			94,446,788
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	167.5400	170.0760	1.52%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	90,660,415
1200 Special Programs - Elementary / Secondary	39,156,050
1300 Vocational Education	7,642,255
1400 Other Instructional Programs - Elementary / Secondary	1,093,072
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	708,018
Total Instruction	\$139,277,810
2000 Support Services	
2100 Support Services - Students	8,671,793
2200 Support Services - Instructional Staff	4,516,773
2300 Support Services - Administration	10,485,491
2400 Support Services - Pupil Health	3,194,271
2500 Support Services - Business	2,189,126
2600 Operation and Maintenance of Plant Services	15,354,693
2700 Student Transportation Services	9,849,064
2800 Support Services - Central	3,708,070
2900 Other Support Services	121,000
Total Support Services	\$58,090,281
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,259,631
3300 Community Services	188,348
Total Operation of Non-Instructional Services	\$1,447,979
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	17,903,292
Total Other Expenditures and Financing Uses	\$17,903,292
Total Estimated Expenditures and Other Financing Uses	\$216,719,362

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	50,581,179
200 Personnel Services - Employee Benefits	32,074,658
300 Purchased Professional and Technical Services	960,072
400 Purchased Property Services	933,685
500 Other Purchased Services	3,228,883
600 Supplies	2,233,985
700 Property	627,793
800 Other Objects	20,160
Total Regular Programs - Elementary / Secondary	\$90,660,415
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	19,331,909
200 Personnel Services - Employee Benefits	10,796,458
300 Purchased Professional and Technical Services	4,601,372
400 Purchased Property Services	4,300
500 Other Purchased Services	3,976,707
600 Supplies	433,253
700 Property	11,051
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$39,156,050
1300 Vocational Education	
100 Personnel Services - Salaries	1,469,835
200 Personnel Services - Employee Benefits	813,635
300 Purchased Professional and Technical Services	18,000
400 Purchased Property Services	9,358
500 Other Purchased Services	5,288,958
600 Supplies	39,319
800 Other Objects	3,150
Total Vocational Education	\$7,642,255
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	438,655
200 Personnel Services - Employee Benefits	399,867
400 Purchased Property Services	375
500 Other Purchased Services	252,550
600 Supplies	1,625
Total Other Instructional Programs - Elementary / Secondary	\$1,093,072
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	268,065
200 Personnel Services - Employee Benefits	132,894
300 Purchased Professional and Technical Services	10,600

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,000
500 Other Purchased Services	6,003
600 Supplies	15,456
800 Other Objects	272,000
Total Pre-Kindergarten	\$708,018
Total Instruction	\$139,277,810
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,357,128
200 Personnel Services - Employee Benefits	2,942,002
300 Purchased Professional and Technical Services	177,500
400 Purchased Property Services	7,900
500 Other Purchased Services	10,600
600 Supplies	176,223
800 Other Objects	440
Total Support Services - Students	\$8,671,793
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,510,560
200 Personnel Services - Employee Benefits	1,700,798
300 Purchased Professional and Technical Services	91,404
400 Purchased Property Services	13,832
500 Other Purchased Services	47,504
600 Supplies	135,437
700 Property	14,280
800 Other Objects	2,958
Total Support Services - Instructional Staff	\$4,516,773
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,906,605
200 Personnel Services - Employee Benefits	3,499,801
300 Purchased Professional and Technical Services	838,500
400 Purchased Property Services	30,300
500 Other Purchased Services	42,719
600 Supplies	114,086
700 Property	6,670
800 Other Objects	46,810
Total Support Services - Administration	\$10,485,491
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,573,880
200 Personnel Services - Employee Benefits	889,054
300 Purchased Professional and Technical Services	687,063
400 Purchased Property Services	1,500
500 Other Purchased Services	788
600 Supplies	31,860
700 Property	10,126
Total Support Services - Pupil Health	\$3,194,271

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2500 Support Services - Business	
100 Personnel Services - Salaries	1,145,150
200 Personnel Services - Employee Benefits	697,018
300 Purchased Professional and Technical Services	34,258
400 Purchased Property Services	147,100
500 Other Purchased Services	49,150
600 Supplies	114,980
800 Other Objects	1,470
Total Support Services - Business	\$2,189,126
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	6,651,182
200 Personnel Services - Employee Benefits	3,802,280
300 Purchased Professional and Technical Services	72,800
400 Purchased Property Services	1,293,922
500 Other Purchased Services	684,709
600 Supplies	2,838,800
700 Property	10,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$15,354,693
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,940,866
200 Personnel Services - Employee Benefits	2,221,318
300 Purchased Professional and Technical Services	123,532
400 Purchased Property Services	252,082
500 Other Purchased Services	1,665,567
600 Supplies	845,463
700 Property	800,000
800 Other Objects	236
Total Student Transportation Services	\$9,849,064
2800 Support Services - Central	
100 Personnel Services - Salaries	1,542,778
200 Personnel Services - Employee Benefits	891,018
300 Purchased Professional and Technical Services	340,163
400 Purchased Property Services	380,038
500 Other Purchased Services	79,152
600 Supplies	250,833
700 Property	223,938
800 Other Objects	150
Total Support Services - Central	\$3,708,070
2900 Other Support Services	
500 Other Purchased Services	121,000
Total Other Support Services	\$121,000
Total Support Services	\$58,090,281
3000 Operation of Non-Instructional Services	

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<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	647,696
200 Personnel Services - Employee Benefits	276,169
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	41,614
500 Other Purchased Services	27,297
600 Supplies	153,200
700 Property	9,658
800 Other Objects	35,000
Total Student Activities	\$1,259,631
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	182,000
600 Supplies	6,348
Total Community Services	\$188,348
Total Operation of Non-Instructional Services	\$1,447,979
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	8,653,292
900 Other Uses of Funds	9,250,000
Total Debt Service / Other Expenditures and Financing Uses	\$17,903,292
Total Other Expenditures and Financing Uses	\$17,903,292
TOTAL EXPENDITURES	\$216,719,362

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	18,648,289	18,648,289
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$18,648,289	\$18,648,289
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$18,648,289** **\$18,648,289**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
0510 Bonds Payable	165,500,000	156,250,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$165,500,000	\$156,250,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$165,500,000	\$156,250,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$1,000,000	\$1,000,000
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TOTAL INDEBTEDNESS	\$166,500,000	\$157,250,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	933,057
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,716,953
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,457,279
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,174,232

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,107,289
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